

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2009
for
Ottershaw Park Woodland Ltd**

Ottershaw Park Woodland Ltd

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for the Year Ended 31 December 2009**

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Ottershaw Park Woodland Ltd
Company Information
for the Year Ended 31 December 2009

DIRECTORS:

J Athersuch
N J Eastment

REGISTERED OFFICE:

1 High Street
Knaphill
Woking
Surrey
GU21 2PG

REGISTERED NUMBER:

06306762 (England and Wales)

ACCOUNTANTS:

Barnbrook Sinclair
Chartered Accountants
1 High Street
Knaphill
Woking
Surrey
GU21 2PG

Ottershaw Park Woodland Ltd

**Report of the Directors
for the Year Ended 31 December 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acquiring and holding land adjoining the Ottershaw Park (Ottershaw, Surrey) for the future benefit and enjoyment of the residents of Ottershaw Park.

DIRECTORS

The directors who have held office during the period from 1 January 2009 to the date of this report are as follows:

J Athersuch - appointed 9 July 2009

N J Eastment - appointed 9 July 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Athersuch - Director

8 March 2010

Ottershaw Park Woodland Ltd

**Profit and Loss Account
for the Year Ended 31 December 2009**

	Notes	Year ended 31/12/09 £	Period 9/7/07 to 31/12/08 £
TURNOVER		-	614
Administrative expenses		<u>(743)</u>	<u>(658)</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(743)	(44)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(743)</u></u>	<u><u>(44)</u></u>

The notes form part of these financial statements

Ottershaw Park Woodland Ltd

**Balance Sheet
31 December 2009**

	Notes	31/12/09 £	31/12/08 £
FIXED ASSETS			
Investment property	4	352,153	352,153
CURRENT ASSETS			
Debtors	5	5,242	13,682
Cash at bank		4,587	3,000
		9,829	16,682
CREDITORS			
Amounts falling due within one year	6	(11,969)	(18,079)
NET CURRENT LIABILITIES			
		(2,140)	(1,397)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		350,013	350,756
CAPITAL AND RESERVES			
Called up share capital	7	80	80
Share premium	8	350,720	350,720
Profit and loss account	8	(787)	(44)
SHAREHOLDERS' FUNDS			
		350,013	350,756

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 8 March 2010 and were signed on its behalf by:

J Athersuch - Director

N J Eastment - Director

The notes form part of these financial statements

Ottershaw Park Woodland Ltd

**Notes to the Financial Statements
for the Year Ended 31 December 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year ended 31/12/09 £	Period 9/7/07 to 31/12/08 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2009 nor for the period ended 31 December 2008.

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2009 and 31 December 2009	<u>352,153</u>
NET BOOK VALUE	
At 31 December 2009	<u>352,153</u>
At 31 December 2008	<u>352,153</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/09 £	31/12/08 £
Other debtors	<u>5,242</u>	<u>13,682</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/09 £	31/12/08 £
Other creditors	<u>11,969</u>	<u>18,079</u>

Ottershaw Park Woodland Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2009**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/09 £	31/12/08 £
80	Ordinary	£1	80	80
			<u>80</u>	<u>80</u>

8. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 January 2009	(44)	350,720	350,676
Deficit for the year	(743)		(743)
	<u>(787)</u>	<u>350,720</u>	<u>349,933</u>
At 31 December 2009	<u>(787)</u>	<u>350,720</u>	<u>349,933</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ottershaw Park Woodland Ltd**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Barnbrook Sinclair
Chartered Accountants
1 High Street
Knaphill
Woking
Surrey
GU21 2PG

8 March 2010

Ottershaw Park Woodland Ltd

**Profit and Loss Account
for the Year Ended 31 December 2009**

	Year ended 31/12/09		Period 9/7/07 to 31/12/08	
	£	£	£	£
Turnover				
Administration		-		614
Expenditure				
Repairs and renewals	217		-	
Sundry expenses	15		-	
Accountancy	411		658	
	<u> </u>	643	<u> </u>	658
		(643)		(44)
Finance costs				
Bank charges		100		-
		<u> </u>		<u> </u>
NET LOSS		<u>(743)</u>		<u>(44)</u>