



OTTERSHAW PARK ESTATE COMPANY LTD

Minutes of the Annual General Meeting of both OPEC Ltd and OPW Ltd Held at Christ Church Hall on Thursday 4TH December 2008

The meeting was opened by the Chairman at just after 8pm. Present were 22 members representing 18 properties. The Chairman thanked those members for attending.

Apologies were received from Mark McDonald, Tito Bacarese-Hamilton, John Masters, Greg Hoffman, Arthur Pike, Robbie Sampson, Sue Best, Douglas Miller and Barry Purssey.

Minutes The minutes of the Annual General Meeting held on the 29th November 2007 were discussed.

These were approved unanimously, proposer: Lee Moore seconder: Carol Carlin, and duly signed by the Chairman.

Chairman's Report The report which had been previously circulated was reviewed by the Chairman.

The following formal business was then transacted :

Report of the Management Committee and Financial Accounts for the year ended 31st December 2007

John Gower reported on the accounts. On a motion proposed by Kent Pietsch and seconded by Margaret McHugh, the Accounts and Report were approved unanimously. The Secretary then briefly reported on the Management Accounts for 2008 and the Budget for 2009.

The Chairman pointed out that it was proposed for the service charge to be increased to £200. On a motion proposed by Chris Lemon and seconded by John Smart the charge was approved unanimously.

Auditors The Chairman asked the meeting to approve the continued use of our auditors (who have undergone a name change to Ford Bentall & Co).

The motion was proposed by Ganesh Selvarajah and seconded by Chris Lemon, and unanimously approved. The Chairman stated that the motion was therefore carried, their remuneration to be determined by the Management Committee.

Appointment of the Management Committee 2009 The Chairman confirmed that the existing committee members were prepared to continue in post for a further year

With the general agreement of the members the Management Committee was unanimously elected to serve for a further year. Proposed by Arnold Albon and seconded by Mike Fox.

The Chairman reminded members that the Management Committee would welcome nominations for new or additional committee members

The Chairman asked if everyone was happy for the directors of OPEC to also act for OPW, the motion was proposed by Mike Fox and seconded by Kent Pietsch, the motion was therefore carried.

A vote of thanks was received for all the effort and hard work of the Committee over the past year, the Chairman thanked the meeting for its vote of confidence.

Any other relevant business

- i) John Athersuch made us aware that a new revamped slim guide to OP is now available and will be delivered to everyone shortly.
- ii) John also informed us there is a book available for sale, compiled by the active old boys association from when the Park was a school, he can obtain copies for anyone interested priced at £25 each.
- iii) There is a sign proposed as a house map guide to the Park, John Athersuch shared with the meeting the current draft, no objections were raised but any suggestions regarding amendments or the siting of this sign are welcome.
- iv) Carol Carlin requested clarification over the CCTV rationale at Tulk House, after which discussion regarding the possible extension of this initiative for properties as you turn right at the fountain junction was mentioned and the costs of which will be looked into.
- v) John Athersuch mentioned that there would be a rationalization exercise undertaken with regard to the number/the state of/and siting of all signs on the Park.
- vi) Ray Vincent raised the issue of increased helicopter noise from neighbouring Fair Oaks, other members agreed that there had been an increase in the noise and the proximity of helicopter traffic. The Chairman promised to put the contact/address for the complaint process on our website for members to make contact.

There being no further business the Chairman again thanked the members for attending and closed the meeting at 8.58pm.

Nigel Eastment
Chairman

Distributed December 2008

To be approved at the AGM in November 2009